

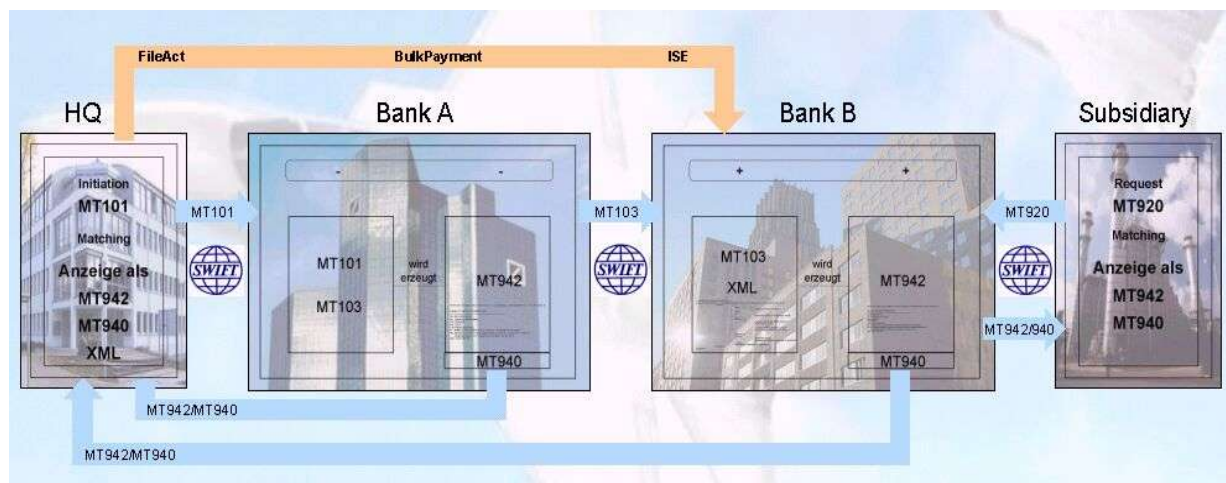
TWIST Single Hub

Cash Management for Treasury

... single window into the banking community



EFiS provides with this solution to the main treasurer in the headquarter of an multi national corporate (MNC) a single window to all its major bank partners. The underlying TWIST process leads to efficient exchange and control of all transactions as well as balances and liquidity positions. The middle ware and payment processing platform E.F.I.S.[®] by ABK realizes the connectivity to the back office systems and ERP packages at the corporate site and translates the transactions to every bank into the format that is needed there. Even though all banks can only work with SWIFT MT101 there are variants and different usage of fields in different banks. EFiS takes care for the bank specific mapping of references in the payment and in the statement / confirmation. The solution can easily switch to the output of TWIST messages (or EDI if needed). Thus the main treasurer has a „single view“.



Simple workflow: the head quarter in Germany sends a payment instruction to bank A to cover payment of salaries of a subsidiary in Spain. That bank A converts the instruction into MT103 and processes the transaction to the account servicing bank B. Both banks are connected to the solution – here via SWIFT MA-CUG. The confirmation / statements reconcile in the head quarter. Now the subsidiary may instruct all salaries – and even that information goes back to the head quarter.

Our solution does not depend on the message format – here MT101 and MT942/940 – or on the kind of connectivity. In the service bureau EFiS we cater for connectivity. And the middle ware platform E.F.I.S.[®] by ABK takes care for all the needed formats.

Thus EFiS has the platform and the products in place to offer the TWIST clearing house to connect banks and corporate and close the EDI loop.

TWIST Clearing House

